

POSTED AGENDA

REGULAR MEETING OF THE

OVERSIGHT BOARD OF THE

SUCCESSOR AGENCY TO THE

HOLTVILLE REDEVELOPMENT AGENCY

MONDAY, May 7, 2012 – 9:00 A.M.

HOLTVILLE CIVIC CENTER

121 WEST FIFTH STREET, HOLTVILLE, CALIFORNIA 92250

This Oversight Board has been created pursuant to § 34161 through 34190 of the Health and Safety Code for the sole purpose of overseeing the actions of the Successor Agency to the Holtville Redevelopment Agency. In accordance with Health and Safety Code § 34179(h), all Oversight Board actions shall not be effective for three business days, pending a request for review by the State Department of Finance ("Department"). In the event that the Department requests a review of a given Oversight Board action, it shall have 10 days from the date of its request to approve the Oversight Board action or return it to the Oversight Board for reconsideration, and such Oversight Board action shall not be effective until approved by the Department. In the event that the Department returns the Oversight Board action to the Oversight Board for reconsideration, the Oversight Board shall resubmit the modified action for Department approval, and the modified Oversight Board action shall not become effective until approved by the Department.

Reports and documents relating to each of the following items listed on the agenda, including those received following posting/distribution, are on file in the Office of the Secretary to the Successor Agency to the Holtville Redevelopment Agency/Holtville City Clerk and are available for public inspection during normal business hours, Monday - Friday, 8:00 a.m. - 5:00 p.m., 121 West Fifth Street, Holtville, CA 92250, telephone (760) 356-4170.

Please contact the Office of the Secretary of the Successor Agency to the Holtville Redevelopment Agency, 121 West Fifth Street, Holtville, CA, (760) 356-4170, for assistance with access to any of the Agenda, Materials, or participation at the meeting.

1. CALL TO ORDER
2. ROLL CALL
3. ORAL COMMUNICATIONS

- A. Any person wishing to discuss any item not on the agenda may address the Oversight Board of the Successor Agency to the Holtville Redevelopment Agency at this point by giving his/her name and address for the record. Remarks shall be limited to a maximum of three (3) minutes unless the Oversight Board authorizes additional time.

- B. This is the time and place for any person who wishes to comment on agenda items. It should be noted that at the Oversight Board of the Successor Agency to the Holtville Redevelopment Agency's discretion, these comments may be deferred until such time on the agenda as the item is discussed. Remarks shall be limited to a maximum of three (3) minutes unless the Oversight Board authorizes additional time.

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4. APPROVAL OF MINUTES

- A. Approval of minutes of the Regular Meeting of April 16, 2012

Recommendation: Approve the minutes as presented.

Action:

5. NEW BUSINESS

- A. Oath Of Office Administered To Oversight Board Member.

Recommendation: City Clerk of the City of Holtville/Secretary of the Successor Agency to the Holtville Redevelopment Agency administers the Oath of Office to Oversight Board Member.

Action:

6. CONTINUED BUSINESS

- A. Discussion/Related Action To Adopt Resolution 12-02 Approving Administrative Budgets For The Six-Month Fiscal Period Commencing January 1, 2012 And Ending June 30, 2012 And The Six-Month Fiscal Period Commencing July 1, 2012 And Ending December 31, 2012, Approving A Cooperative Agreement, And Taking Certain Actions In Connection Therewith

Recommendation: Adopt Resolution 12-02

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Action:

- B. Discussion/Related Action To Adopt Resolution 12-03 Confirming And Approving Recognized Obligation Payment Schedules Pursuant To Health And Safety Code Section 34180 For The Six-Month Fiscal Period Commencing January 1, 2012 And Ending June 30, 2012 And The Six-Month Fiscal Period Commencing July 1, 2012 And Ending December 31, 2012 And Taking Certain Actions In Connection Therewith

Recommendation: Adopt Resolution 12-03

Action:

- C. Discussion Of The Provision Of Legal Counsel.

7. INFORMATION ONLY:

- A. Inventory Of Real Property Assets

8. REPORTS AND REMARKS

- B. Chair
- C. Members Of The Oversight Board

9. ADJOURNMENT

I hereby certify, under penalty of perjury under the laws of the State of California that the foregoing agenda for the Oversight Board of the Successor Agency to the Holtville Redevelopment Agency was posted on the City Hall bulletin board not less than 24 hours prior to the meeting. Dated this 4th day of May 2012.

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Glyn Snyder, Secretary of the
Successor Agency to the Holtville
Redevelopment Agency